



ACEA

European  
Automobile  
Manufacturers  
Association

## Volvo Car Corporation has joined auto industry trade association ACEA

**Brussels, 01/09/2010 - The General Assembly of the European Automobile Manufacturers' Association (ACEA) has accepted the application of Volvo Car Corporation to become a member of the trade association in Brussels per September 2010.**

"We welcome Volvo Cars in our midst and are convinced that the company will make a valuable contribution to the work of our association", said Ivan Hodac, Secretary General of ACEA.

Volvo Car Corporation already established a close working relation with ACEA as part of Ford Motor Company. "We are looking forward to continue our partnership with the other major European automobile manufacturers in the fields of EU regulation and industrial policy at large", said Stefan Jacoby, President & CEO of Volvo Cars. "Joining the European automotive association is an important step and reflects our strong European roots."

The European automotive industry is key to the strength and competitiveness of Europe, sustaining high levels of employment, fiscal revenue, external trade, research and innovation. The industry is a world leader in improved vehicle safety and in technologies that help limit the environmental impact of transport. A competitive regulatory framework is essential to secure further progress and maintain automotive manufacturing in Europe.

Automobiles are among the most regulated products in Europe with much of the regulation being of a very technical nature. Through ACEA, the European vehicle manufacturers share their specialists' knowledge with EU Institutions and other stakeholders to support effective and efficient policy making. ACEA also provides clear and factual information to the public-at-large on the automobile industry and its contribution to EU society.

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### **About ACEA**

ACEA was established in 1991 and is governed by a Board of Directors consisting of the member companies' CEOs. Once a year, they hold a General Assembly to decide statutory issues.

The current ACEA members are: BMW Group, DAF Trucks, Daimler, FIAT Group, Ford of Europe, General Motors Europe, Jaguar Land Rover, MAN Nutzfahrzeuge, Porsche, PSA Peugeot Citroën, Renault Group, Scania, Toyota Motor Europe, Volkswagen Group and Volvo Group (Volvo Trucks; Renault Trucks). They provide direct employment to more than 2.3 million people and support another 10 million jobs in related sectors. ACEA members yearly invest over €26 billion in R&D, or 5% of turnover.



### **About Volvo Car Corporation**

Volvo Car Corporation (VCC) was founded in Sweden in 1927 and currently employs about 20,000 people. VCC sells cars in about 100 countries around the world. The headquarters are situated in Gothenburg, Sweden, where you will also find the main units within product development and design. The two main production plants are in Gothenburg, Sweden and Gent, Belgium. Sales in 2009 amounted to 334,808 units and the five biggest markets are USA, Sweden, Great Britain, China and Germany.

Press Release