

EU-US AUTOMOBILE TRADE: FACTS AND FIGURES

- Auto-related trade¹ currently accounts for 8% of total trade in goods between the EU and US.
- Today, the US is the fourth biggest exporter of passenger cars to the European Union: 19% of the total value of US car exports heads for the EU, representing 12% of EU car imports by value.
- The other way around, the United States is the number one destination for EU-built cars, accounting for 29% of the total EU export value and 25% of US global car imports by value.
- In 2018, EU-owned automobile manufacturers made 3 million passenger cars in the United States, accounting for 27% of total US production.
- At their US plants, EU car makers provide jobs to almost 120,000 Americans across the United States, including in South Carolina, Alabama, Mississippi and Tennessee.

GLOBAL TRADE

European Union²

EU passenger car imports:

- Total value: €46,081 million
- Quantity: 3,652,383 units

EU passenger car exports:

- Total value: €127,806 million
- Quantity: 5,403,412 units

United States³

US passenger car imports:

- Total value: \$173,967 million
- Quantity: 7,759,401 units

US passenger car exports:

- Total value: \$50,891 million
- Quantity: 2,344,811 units

EU-US AUTOMOBILE TRADE²

Passenger cars

- EU exports to the US in 2018: 1,155,488 cars worth about €37.3 billion
 - **29% of the EU global car export value headed for the US**
 - 25% of the US global car import value came from the EU
- US exports to the EU in 2018: 267,653 cars worth about €5.5 billion
 - **19% of the US global car export value headed for the EU**
 - 12% of the EU global car import value came from the US

¹ Including passenger cars, vans, trucks and automotive parts

² EUROSTAT

³ US Department of Commerce, Bureau of Census

Main destinations of EU passenger car exports (by value)

1. UNITED STATES	worth €37.3 billion in 2018	-2.8% compared to 2017
2. CHINA	worth €22.4 billion in 2018	+0.2% compared to 2017
3. JAPAN	worth €8.4 billion in 2018	+3.0% compared to 2017
4. SWITZERLAND	worth €7.1 billion in 2018	-5.1% compared to 2017
5. SOUTH KOREA	worth €7.0 billion in 2018	+10.6% compared to 2017

Source: EUROSTAT

EU AUTOMOBILE PRODUCTION AND EMPLOYMENT IN THE UNITED STATES

- EU car makers do not only import vehicles into the United States, they also have a major manufacturing footprint there, generating jobs for hundreds of thousands of Americans.

Production: 3 million automobiles built in the US by EU companies⁴

- In 2018, EU-owned automobile manufacturers⁵ built more than 3 million automobiles⁶ in the United States, accounting for 27% of total US production.
- Even if we leave out Fiat Chrysler Automobiles – seen as one of the traditional 'big three' US car makers, but now in European hands – production by EU-owned companies in the United States still amounts to 15% of US production or 1.7 million units.

Employment: 120,000 Americans work for EU car companies⁷

- EU car manufacturers provide direct and upstream jobs to almost 120,000 Americans across the United States, including in South Carolina, Alabama, Mississippi and Tennessee.
- Indeed, some EU car companies have their biggest plants not in the EU, but in the US.
- Downstream employment created by EU automobile manufacturers in the United States, including car dealers and retailers of automotive parts, is estimated at around 420,000 jobs.

54% of cars built in the US by EU companies are exported again⁴

- In addition, EU-owned car makers based in the United States export a significant part of their production, thus making a substantial contribution to improving the US trade balance.
- More than half (54%) of all automobiles produced in the United States by companies with exclusive EU ownership⁷ are exported to third countries, including the European Union.

⁴ IHS Markit

⁵ As defined by the European Commission, this includes the US production of BMW Group, Daimler, Fiat Chrysler Automobiles, Renault-Nissan and Volkswagen Group.

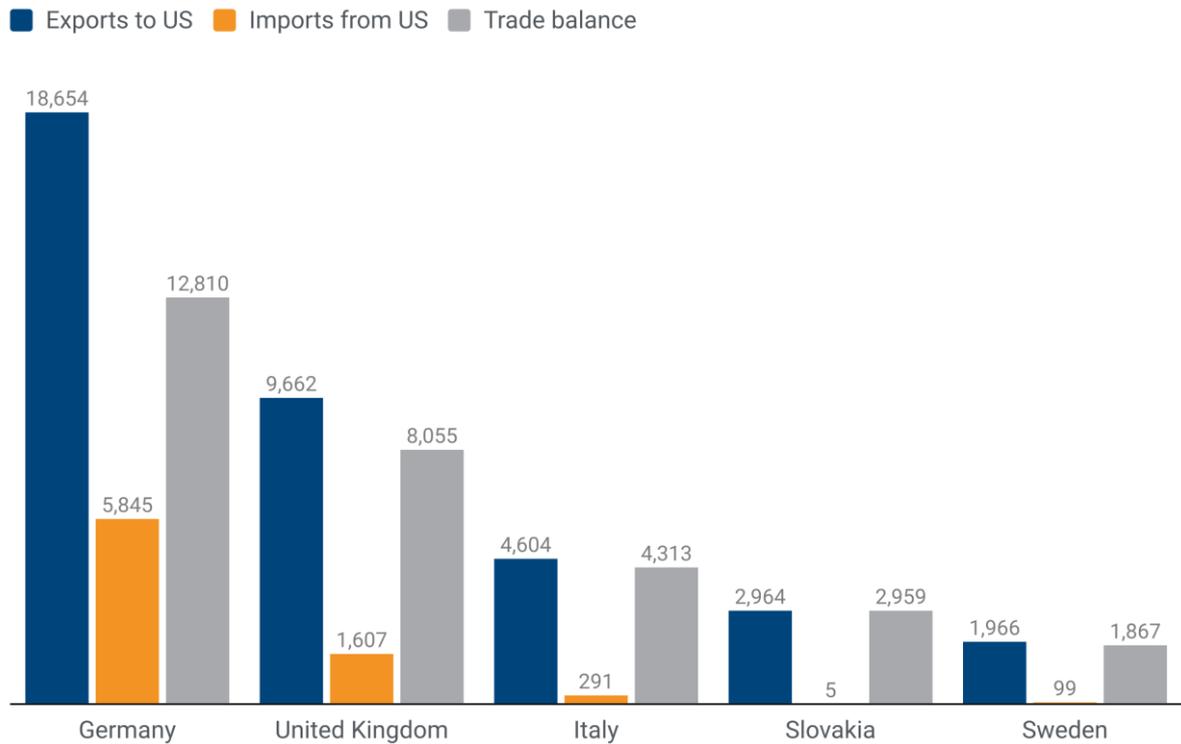
⁶ Including passenger cars, SUVs, vans and light (pickup) trucks

⁷ As defined by the European Commission, these companies are BMW Group, Daimler and Volkswagen Group.

AUTOMOBILE TRADE BETWEEN THE UNITED STATES AND ITS MAIN EU PARTNERS

The chart below provides an overview of automobile trade between the United States and its main EU partners (Germany, United Kingdom, Italy, Slovakia and Sweden) in 2018.

Import and export of passenger cars (in million \$, 2018)



Source: US DEPARTMENT OF COMMERCE, BUREAU OF CENSUS